

KSE/N-3514

NOTICE

July 09, 2015

Reproduced hereunder Financial Projections of the Bank received from SILKBANK LIMITED, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

SILKBANK

Statement Under point (8) i. of Application under the Guidelines on Issue of Shares at a Discount by Silkbank Limited.

The Board of Directors of Silkbank Limited in their meeting held on August 27, 2014, have decided subject to approval of SECP, the issuance of 6,410,256,410 shares at PAK Rs. 1.56 per share (at a discount of PAK Rs. 8.44) by way of Rights Issue to meet the requirement of State Bank of Pakistan.

Benefits & Purpose of the Issue:

1. To meet the requirement of State Bank of Pakistan requiring the Bank to have paid up capital net of losses of Rs. 10 billion.
2. Will enhance the liquidity and capital adequacy ratio.
3. Will enable the Bank to meet its growth strategy

The funds in question are essentially required and we have explored all other avenues of funding available for capital rising and the shares at a discount are being issued as the last resort.

Signed by the Directors of Silkbank Limited (except the nominee directors), who were present at the above Board Meeting.

Benefits & Purpose of the Issue and use of funds as listed in Rule 5(ii) of the Companies (Issue of Capital) Rules 1996:

1. To meet the requirement of State Bank of Pakistan requiring the Bank to have paid up capital net of losses of Rs. 10 billion.
2. Will enhance the liquidity and capital adequacy ratio.
3. Will enable the Bank to meet its growth strategy.

Silkbank Limited

Central Office: 22nd Floor, Centrepoint Off: Shaheed-e-Millat Expressway, Near KPT Interchange Korangi, Karachi-74800
PABX / UAN: 021-111-00-7455 Fax: 021-35805787



1/6