

CS - 268/STOCKS/2014
August 27, 2014

FORM 7

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e- Aiwan Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

Silkbank Limited

Financial Results for the 2nd Quarter (half yearly) Ended June 30, 2014.

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 27, 2014 (Wednesday) at 10:00 AM at 2nd Floor, Silkbank Building, I. I. Chundrigar Road, Karachi recommended the following:

1)	Cash Dividend	Nil
2)	Bonus Shares	Nil
3)	Right Shares	Amount Rs. 10 billion No. of Right Shares 6,410,256,410 Price Rs. 1.56 per share Discount of Rs. 8.44 per share. Percentage – 240%
4)	Any Other Entitlement	Nil

The financial results approved by the Board of Directors of the Silkbank Limited are appended as Annexure A

We would further inform the Exchange that the Board of Directors of Silkbank Limited have approved Right Shares Issue of Rs. 10 billion (6,410,256,410 Right Shares at Rs. 1.56 per share, at a discount of Rs. 8.44 per share), under the provisions of Section 86 of the Companies Ordinance, 1984, subject to the approval of the shareholders and regulatory authorities.