

CS - 218/ Stocks Exchanges
July 4, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e- Aiwana Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad

Credit Rating Report – Silkbank Limited

Dear Sirs,

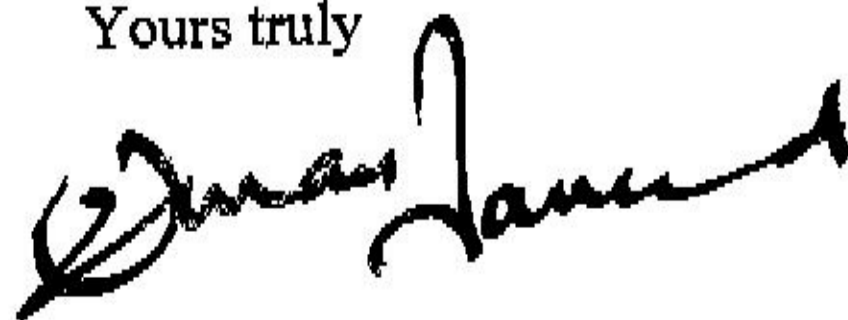
This is to inform you that JCR VIS Credit Rating Company Limited has issued its credit rating report of Silkbank Limited. The rating assigned to the Bank is as under:

<i>Short Term</i>	<i>A – 2 (A-Two)</i>
<i>Long Term</i>	<i>A – (Single A Minus)</i>

Further the rating has been placed under “Rating Watch - Developing status” on account of developing position on further investment in the equity of the Bank.

Please inform the members of the exchange accordingly.

Yours truly



Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs

