

CS- 026/ PSX /2025
February 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Silkbank Limited
Financial Results for the Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, February 26, 2025, at 11:00 am at 1st Floor, Conference Room, Com 3 Mall, Block 6 KDA Scheme #5, Clifton, near Bilawal Chowrangi Karachi, recommended the following:

- | | |
|--|-----|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Bonus Shares:</u> | Nil |
| 3) <u>Right Shares:</u> | Nil |
| 4) <u>Any Other Entitlement/Corporate Action:</u> | Nil |
| 5) <u>Any Other Price-Sensitive Information:</u> | Nil |

The financial results approved by the Board of Directors of Silkbank Limited are attached as Annexure – A

The Third Quarterly Report of the Bank for the period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Faiz Ul Hasan Hashmi
Company Secretary

Enclosure: As above.

Silkbank Limited
Central Office:
Ground Floor, No.13, COM-3 Mall,
Block-6, KDA Scheme # 5,
Clifton 75600, Karachi-Pakistan
PABX: 021-111-00-7455
Website: www.silkbank.com.pk

SILKBANK LIMITED

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

	Note	Quarter ended		Nine Months ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Rupees in '000					
Mark-up / return / profit / interest earned	28	10,325,220	12,697,698	31,238,344	33,208,634
Mark-up / return / profit / interest expensed	29	(13,604,253)	(15,143,425)	(42,305,095)	(38,980,484)
Net Mark-up / return / profit / interest expense		(3,279,033)	(2,445,727)	(11,066,751)	(5,771,850)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	30	680,359	776,814	2,072,857	2,349,455
Dividend income		23,881	11,940	35,822	23,881
Foreign exchange income		133,064	30,607	209,114	392,950
Gain / (loss) from derivatives		6	7,351	5	(1,737)
(Loss) / Gain on securities	31	(22,286)	24,907	(40,947)	(52,538)
Other income	32	39,063	45,372	73,821	188,361
Total non-markup / interest income		854,087	896,991	2,350,672	2,900,372
Total loss		(2,424,946)	(1,548,736)	(8,716,079)	(2,871,478)
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	33	(2,105,929)	(2,033,714)	(6,019,368)	(5,787,527)
Workers Welfare Fund		-	-	-	-
Other charges	34	(841)	(3,544)	(13,019)	(6,481)
Total non-markup / interest expenses		(2,106,770)	(2,037,258)	(6,032,387)	(5,794,008)
Loss before provisions, extra ordinary / unusual item and taxation		(4,531,716)	(3,585,994)	(14,748,466)	(8,665,486)
Provisions and write offs - net	35	(503,369)	(477,356)	(5,650,916)	(3,343,849)
Extra ordinary / unusual items		-	-	-	-
LOSS BEFORE TAXATION		(5,035,085)	(4,063,350)	(20,399,382)	(12,009,335)
Taxation	36	1,888,146	1,536,510	7,729,132	4,555,958
LOSS AFTER TAXATION		(3,146,939)	(2,526,840)	(12,670,250)	(7,453,377)
Rupees					
Basic and Diluted Loss Per Share	37	(0.35)	(0.28)	(1.40)	(0.82)

The annexed notes 1 to 45 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director

