

CS - 168/ PSX /2020
August 31, 2020

FORM 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information

Dear Sir,

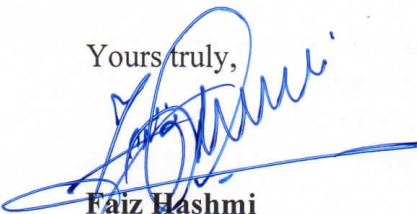
The State Bank of Pakistan (“SBP”) has granted extension to the Bank for finalizing and publishing its Half Yearly Accounts for the period ended June 30, 2020, till September 30, 2020.

This is on account of expected recoveries / regularization in major classified portfolio of the Bank, for which proposals are pending approval with SBP / regulatory authorities. The Bank expects to receive the required approvals for regularization of these loans shortly, which would make these accounts regular and improve the bottom line and CAR of the Bank.

In view of the foregoing, the Board meeting of the Bank scheduled to be held on September 02, 2020, has been postponed. The Bank shall announce the new date & time of the Board meeting to the PSX accordingly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Faiz Hashmi
Company Secretary

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

Silkbank Limited

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