

CS - 125/ PSX /2020
August 05, 2020

FORM 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information

Dear Sir,

This is to inform you that Mr. Azmat Tarin, after serving the Bank for 12 years as President and CEO, has decided to step down upon the expiry of his contract in August 2020.

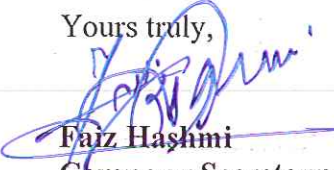
The Board of Directors of the Bank ("Board"), while accepting his resignation has greatly appreciated the dedication with which he discharged his responsibilities as President and CEO of the Bank and the significant contribution he made to further the interests of the Bank.

Mr. Azmat Tarin continues to serve as the Director on the Board of the Bank.

The Board has further appointed Mr. Shahram Raza Bakhtiari, Director Retail Banking as the new President and CEO of the Bank, subject to the approval of State Bank of Pakistan and compliance with all applicable laws, rules & regulations.

The information is in compliance of clause 5.6.1 (a) (xii) of PSX Rule Book. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Faiz Hashmi
Company Secretary

Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

Silkbank Limited

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