

CS - 102/ PSX /2020  
July 15, 2020

FORM 12a

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Approval of Extension in Time for Holding the Annual General Meeting for the Year  
Ended December 31, 2019**

Dear Sir,

We are pleased to inform you that the Securities & Exchange Commission of Pakistan vide letter No. EMD/233/26/2002-9 dated July 09, 2020 received to us on July 14, 2020 has approved extension in time for the holding of subject Annual General Meeting for the year ended December 31, 2019, up to August 11, 2020. A copy of the letter received from the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

Yours truly,

  
**Faiz Ul Hasan Hashmi**  
**Company Secretary**

**Enclosure:** As above

**Silkbank Limited**

Central Office: 22nd Floor, Centre Point Off: Shaheed-e-Millat  
Expressway, Near KPT Interchange Korangi, Karachi-74900  
PABX / UAN: 021-111-00-7455 Fax: 021-35805787  
Website: www.silkbank.com.pk

"Say No To Corruption"



SAY NO TO CORRUPTION

No: EMD/233/26/2002-9

July 9, 2020

Company Secretary,  
**Silk Bank Limited,**  
22nd Floor, Centre Point,  
Off: Shaheed-e-Millat Expressway,  
Near KPT Interchange Korangi,  
Karachi.

**Subject: Silk Bank Limited – Direction under Section 147 of the Companies Act, 2017**

Dear Sir,

This is with reference to the application of Silk Bank Limited (the "Bank") dated July 2, 2020 received on July 6, 2020, seeking Commission's direction to hold Annual General Meeting (AGM) for the year ended December 31, 2019 on August 11, 2020.

2. Based on the submissions made, the Bank is hereby directed in terms of section 147 of the Companies Act, 2017 to convene its overdue AGM for the calendar year 2019 on August 11, 2020, so as to lay therein the annual audited financial statements for the year ended 2019 and transact any other business as required by law and thereafter submit to this office, within a week of the date of the AGM so held, a compliance report along with the attested copies of the minutes and the audited financial statements so approved.
3. This direction shall be without prejudice to the penal action and civil consequences of the defaults on part of the Bank and its management in making compliance within the period laid down under section 132 and 223 ibid. Furthermore, this direction is subject to compliance by the Bank with the Companies (General Provisions & Forms) Regulations, 2018.
4. This issues with the approval of the competent authority.

**Haris Bin Mohsin**

Addl. Joint Director

Corporate Supervision Department