

CS - 055/PSX/2020

June 16, 2020

Mr. Hafiz Maqsood Munshi

Manager

Companies & Securities Compliance-RAD

Pakistan Stock Exchange Limited

Karachi.

Non-holding of Annual General Meeting for the year ended December 31, 2019

Dear Sir,

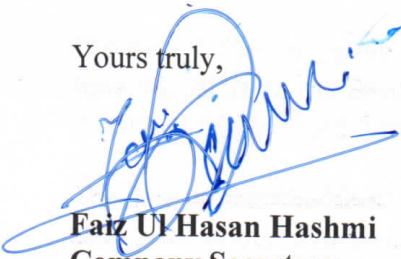
This is with reference to your letter No. PSX / Gen - 1223 dated June 09, 2020 on the subject matter.

We would like to inform you that the State Bank of Pakistan (SBP) has granted extension till June 30, 2020, to the Bank for approval / disclosure of Third Quarter of 2019 Financials, Annual Accounts of 2019 and First Quarter of 2020 Financials.

The date of shareholders' meeting for adoption of Annual Accounts of 2019 (AGM) requiring 21 days prior notice will be announced with the Annual Financial Results as of Dec 31, 2019.

We trust that the above clarification would suffice your query and request you to please condone delay in holding of AGM of the Bank. We shall be pleased to provide you with any other information/clarification, should you so require.

Yours truly,


Faiz Ul Hasan Hashmi
Company Secretary

Copy To:

The Director (CSD) – SECP.

The Acting Chief Regulatory Officer – PSX.

Silkbank Limited

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