

CS - 066/ PSX /2018  
March 08, 2018

FORM 4

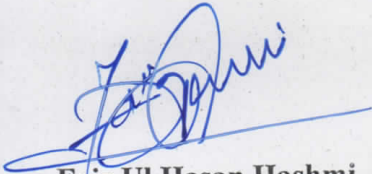
**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Notice of Annual General Meeting

Dear Sir,

Enclosed please find a copy of the Notice of the Annual General Meeting to be held on March 30, 2018 for circulation amongst the TRE Certificate Holders of the Exchange.

Yours truly,



**Faiz Ul Hasan Hashmi**  
**Company Secretary**

Enclosure: As above.

**Silkbank Limited**

**Central Office:** 22nd Floor, Centre Point Off: Shaheed-e-Millat  
Expressway, Near KPT Interchange Korangi, Karachi-74900  
**PABX / UAN:** 021-111-00-7455 **Fax:** 021-35805787  
**Website:** www.silkbank.com.pk

# NOTICE OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Fourth Annual General Meeting of Silkbank Limited will be held at Serena Hotel Islamabad, on Friday, March 30, 2018 at 10:30 a.m. to transact the following business:

**Ordinary Business:**

1. To confirm the minutes of Extra-Ordinary General Meeting (EOGM) held on August 11, 2017.
2. To receive, consider and adopt the audited financial statements of the Bank for the year ended December 31, 2017, together with the Directors' and Auditors' reports thereon.
3. To appoint auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

**Special Business:**

1. To consider transmission of the annual audited accounts through CD/DVD/USB instead of transmitting the same in hard copies and pass the following resolution, as special resolution, with or without modifications:

**"Resolved that**

the approval of members of the Bank, be and is hereby accorded to the Bank in terms of SRO No. 470(N)/2016 dated May 31, 2016 of the Securities and Exchange Commission of Pakistan, to circulate the annual audited financial statements, auditors' report and directors' report etc. ("annual audited accounts") to the members of the Bank through CD/DVD/USB at their registered addresses."

**Any Other Business**

To transact any other business with the permission of the Chair.

Karachi, March 09, 2018

**Statement of Material Facts under Section 134(3) of the Companies Act, 2017, relating to the Special Business:**

The statement sets out the material facts relating to the Special Business to be transacted at the Annual General Meeting of Silkbank Limited, to be held on March 30, 2018, are as follows:

**Transmission of Annual Audited Financial Statements through CD/DVD/USB**

The Securities and Exchange Commission of Pakistan, vide its S.R.O. No. 470(N)/2016, dated May 31, 2016 has allowed listed companies to circulate the annual audited accounts to their members through CD/DVD/USB at their registered addresses instead of transmitting the same in hard copies. Therefore, the approval of members of the Bank is required in terms of the aforesaid S.R.O. of the Securities and Exchange Commission of Pakistan. However, the Bank shall supply hard copies of the annual audited accounts to its members, on demand, at their registered addresses, free of cost, within one week of such demand upon receipt of a duly completed Request Form, which is available on the Bank's website, i.e. [www.silkbank.com.pk](http://www.silkbank.com.pk)

The directors of the Bank are not interested, directly or indirectly, in this special business.

ANNUAL REPORT 2017

**Notes:**

**1. Closure of Share Transfer Books:**

The Share Transfer Books of the Bank will remain closed from March 22, 2018 to March 30, 2018 (both days inclusive). Share Transfers received at Ms. Central Depository Company of Pakistan Limited (CDC), Share Registrar Department CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi-74400 by the close of business hours (5:00 PM) on Wednesday, March 21, 2018, will be treated as being in time for the purpose of above entitlement to the transferees.

**2. Participation in the Meeting:**

All members of the Bank are entitled to attend the meeting and vote there in person or through a Proxy. A proxy duly appointed shall have such rights as respect to the speaking and voting at the meeting as are available to a member. The proxies shall produce their original CNICs or original passport at the time of the meeting.

Members can also avail video conference facility in Karachi, Lahore, Rawalpindi/Islamabad, Peshawar and Quetta. In this regard, please fill the enclosed Consent for video conference facility and submit to registered address of the Bank, seven (7) days before the holding of the Annual General Meeting.

If the Bank receives Consent from members, holding in aggregate 10% or more shareholding and residing at a geographical location, to participate in the meeting through video conference at least seven (7) days prior to the date of the meeting, the Bank will arrange a video conference facility in the city, subject to availability of such facility in that city.

The Bank will intimate members regarding the venue of video conference facility at least five (5) days before the date of the Annual General Meeting along with complete information necessary to enable them to access such facility.

**3. For Appointing Proxy:**

A member entitled to attend and vote at the AGM is entitled to appoint another member as a proxy to attend, speak and vote on his/her behalf. A corporation, being a member, may appoint its proxy or any of its officials or any other person whether a member of the Bank or not. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

In order to be effective, a duly filled and signed Proxy Form must be received at the Registered Office of the Bank i.e. 13-L, F-7 Markaz, Islamabad, not less than forty eight (48) hours before the time for holding the meeting.

4. Members who have deposited their shares into CDC will further have to follow the undermentioned guidelines as laid down in circular 01 of 2000 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan:

**For Attending the Meeting:**

I. In case of individuals, the Account Holder and/or Sub-account Holder whose registration details are uploaded as per the CDC regulations, shall authenticate his/her identity by showing his/her original, valid CNIC or original passport at the time of attending the meeting.

II. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

**5. Change of Address:**

Members are requested to immediately notify the change, if any, in their registered addresses to the Share Registrar Ms. Central Depository Company of Pakistan Limited (CDC), Share Registrar Department CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi-74400.

6. Accounts of the Company for the year ended December 31, 2017, have been placed on the website of the Bank, [www.silkbank.com.pk](http://www.silkbank.com.pk).

