

**SILKBANK LIMITED****Condensed Interim Statement of Financial Position****As at September 30, 2016**

		September 30, 2016 Un-audited	December 31, 2015 Audited
	Note	Rupees in '000	
<b>ASSETS</b>			
Cash and balances with treasury banks		7,343,805	7,343,670
Balances with other banks		116,488	194,065
Lendings to financial institutions		6,904,358	6,260,444
Investments - net	8	33,610,407	35,512,864
Advances - net	9	64,504,898	61,074,207
Operating fixed assets		4,194,547	4,496,648
Deferred tax assets - net		3,917,654	4,180,969
Other assets		15,766,142	14,040,004
		<b>136,358,299</b>	<b>133,102,871</b>
<b>LIABILITIES</b>			
Bills payable		2,705,767	2,413,342
Borrowings		33,852,677	33,230,182
Deposits and other accounts	10	85,957,022	81,097,581
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		11,605	14,145
Deferred tax liabilities		-	-
Other liabilities		1,995,494	1,770,959
		<b>124,522,565</b>	<b>118,526,209</b>
<b>NET ASSETS</b>		<b>11,835,734</b>	<b>14,576,662</b>
<b>REPRESENTED BY</b>			
Share capital	11	77,998,099	77,998,099
Discount on issue of right shares		(56,566,725)	(56,566,725)
Reserves		180,134	180,134
Advance against shares subscription	1.3	2,000,000	2,000,000
Convertible preference shares	12	-	2,200,000
Accumulated loss		(11,848,154)	(11,334,916)
		<b>11,763,354</b>	<b>14,476,592</b>
Surplus on revaluation of assets - net of tax	13	72,380	100,070
		<b>11,835,734</b>	<b>14,576,662</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	14		

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.



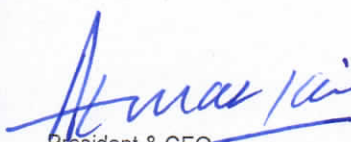


President & CEO                      Chairman                      Director                      Director

**SILKBANK Limited**  
**Condensed Interim Profit and Loss Account - Unaudited**  
**For the Nine Months Ended September 30, 2016**

	Note	Quarter ended		Nine months ended	
		September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
Rupees in '000					
Mark-up / return / interest earned	15	2,381,306	2,278,650	7,494,557	6,781,362
Mark-up / return / interest expensed	16	(1,276,178)	(1,458,821)	(4,199,797)	(4,478,588)
<b>Net Mark-up / interest income</b>		<b>1,105,128</b>	<b>819,829</b>	<b>3,294,760</b>	<b>2,302,774</b>
(Provision) / reversal against non-performing loans and advances - net	9.3	(194,442)	46,622	(516,626)	282,650
General provision against consumer financing - net	9.3	(26,005)	(16,285)	(51,087)	(60,797)
Recovery against written off loans		41,912	481	46,986	3,781
Provision for diminution in the value of investment - net		-	-	-	(5,344)
Impairment in the value of investments		(4,282)	(914)	(14,936)	(25,004)
		(182,817)	29,904	(535,663)	195,286
<b>Net mark-up / interest income after provisions</b>		<b>922,311</b>	<b>849,733</b>	<b>2,759,097</b>	<b>2,498,060</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee, commission and brokerage income		292,730	262,667	898,680	754,256
Dividend income		12,732	12,412	41,140	31,827
Income from dealing in foreign currencies		32,977	30,689	129,349	139,567
Gain on sale of securities - net		91,024	269,673	152,870	622,951
Unrealized (loss) / gain on revaluation of investments - held-for-trading		(14,481)	2,841	(14,571)	538
Other income		271,404	19,731	419,970	120,681
<b>Total non mark-up / interest income</b>		<b>686,386</b>	<b>598,013</b>	<b>1,627,438</b>	<b>1,669,820</b>
		1,608,697	1,447,746	4,386,535	4,167,880
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Administrative expenses		(1,332,415)	(1,383,051)	(3,943,594)	(3,908,230)
Other (provisions) / reversals - net		-	(2,101)	413,433	(351,305)
Other charges		(29,830)	(21,856)	(73,774)	(24,864)
<b>Total non mark-up / interest expenses</b>		<b>(1,362,245)</b>	<b>(1,407,008)</b>	<b>(3,603,935)</b>	<b>(4,284,399)</b>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>		<b>246,452</b>	<b>40,738</b>	<b>782,600</b>	<b>(116,519)</b>
Taxation - Current		-	-	-	-
- Prior		-	-	-	-
- Deferred		(86,533)	(10,615)	(277,383)	51,013
		(86,533)	(10,615)	(277,383)	51,013
<b>PROFIT / (LOSS) AFTER TAXATION</b>		<b>159,919</b>	<b>30,123</b>	<b>505,217</b>	<b>(65,506)</b>
<b>Rupee</b>					
Earnings per share - basic		0.02	0.01	0.06	(0.02)
Earnings per share - diluted		0.02	0.01	0.06	(0.01)

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

  
 President & CEO

  
 Chairman

  
 Director

  
 Director