

CS – 367/ Stocks/2015
December 8, 2015

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e- Aiwan Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

Material Information

Dear Sir,

This is in furtherance to our announcement dated August 27, 2014, vide our letter No. CS - 268/STOCKS/2014, wherein the Bank had announced issuance of right shares of Rs. 10 billion through issuance of 6,410,256,410 rights shares at Rs. 1.56 per share (Right Shares), at a discount of Rs. 8.44 per share, under the Companies Ordinance, 1984, subject to the approval of SECP and in furtherance to other announcements made by the Bank in this respect.

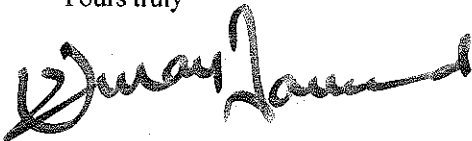
We are pleased to announce that the Bank has received the in-principle approval from State Bank of Pakistan (SBP) for the Fit and Proper Test (FPT) of its incoming investors, namely Mr. Zulqarnain Chattha / Mr. Zubair Nawaz Chattha of Gourmet Group (collectively 12.05%) and Arif Habib Corporation Limited (AHCL) (28.23%), as sponsor shareholders of the Bank.

The Bank shall now proceed to issue the shares and complete the Rights Issue in all respects, shortly.

The above information is being provided in accordance with the Listing Regulation No. 35 under the Code of Corporate Governance - 2012.

You may circulate the same amongst the members of the Exchange.

Yours truly



Uzman Naveed Chaudhary
Company Secretary/ Head of Investor
Relations & Legal Affairs

Cc:

The Commissioner Enforcement
Securities & Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue,
7-Blue Area,
Islamabad.

The Joint Registrar of Companies
Securities & Exchange Commission of Pakistan
State Life Building No. 2
Wallace Road, Off. I.I. Chundrigar Road,
Karachi.

Silkbank Limited

Central Office: 22nd Floor, Centrepoint Off: Shaheed-e-Millat
Expressway, Near KPT Interchange Korangi, Karachi-74900
PABX / UAN: 021-111-00-7455 Fax: 021-35805787
Website: www.silkbank.com.pk