

CS – 233
July 2, 2013

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e- Aiwan Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

Credit Rating Report – Silkbank Limited

Dear Sirs,

This is to inform you that JCR-VIS Credit Rating Company Limited has issued its credit rating report of Silkbank Limited. The rating assigned to the Bank is as under:

Short Term	'A-2' (A-Two)
Long Term	'A-' (Single A Minus)

The Short term rating has been upgraded from 'A-3' (A-Three) to 'A-2' (A-Two).

The 'Rating Watch-Developing' status assigned in February 2011 has been removed and outlook on the assigned ratings is now 'Stable'.

Please inform the members of the exchange accordingly.

Yours truly,



Uzman Naveed Chaudhary
Company Secretary/Head of
Investors Relations & Legal Affairs

