

**CS - 124**  
**March 26, 2013**

**The General Manager**  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
I. I. Chundrigar Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange (Guarantee) Limited  
19, Khyaban-e- Aiwan Iqbal  
Lahore.

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Tower, 55-B, Jinnah Avenue  
Islamabad.

**Silkbank Ltd – Non-cumulative Convertible Preference**  
**Shares (PNCPS) As Tier-I Capital**

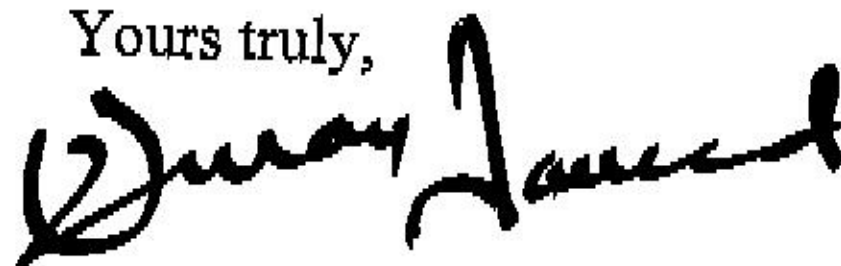
Dear Sirs,

Reference our letter No. CS – 088 dated March 13, 2013. We would like to inform you that as per the approval of the regulators, the Bank has successfully closed the non-cumulative, convertible preference shares issue of PKR 2,200 million, by way other than rights, under sub-section (1) of section 86 and section 90 of the Companies Ordinance, 1984 (“PNCPS Issue”). The 880 million preference shares issued, under the PNCPS Issue, are in the process of being transferred to the relevant accounts of the investors, to the PNCPS Issue, in the Central Depository Company (“CDC”).

The above information is being provided in accordance with the Listing Regulation No.35 under Code of Corporate Governance.

You may circulate the same among the members of the Exchange.

Yours truly,



**Uzman Naveed Chaudhary**  
**Company Secretary/Head of**  
**Investors Relations & Legal Affairs**