

**CS - 088**  
**March 13, 2013**

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The General Manager**  
Lahore Stock Exchange (Guarantee) Limited  
19, Khyaban-e- Aiwan Iqbal  
Lahore

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Tower, 55-B, Jinnah Avenue  
Islamabad

**Material Information**

**Issuance of Non-cumulative Convertible Preference Shares**  
**by Silkbank Limited**

Dear Sirs,

Reference our letter No. CS - 339 dated October 10, 2012 in respect of the captioned subject.

We hereby confirm that the State Bank of Pakistan (SBP) vide its letter No. BPRD/CS/2900/13 dated March 13, 2013, has accorded its final approval to Silkbank Limited (Bank), for the issuance of Non-cumulative Convertible Preference Shares as Tier -1 capital of the Bank, by March 31, 2013.

SBP vide the above mentioned letter, has further granted extension in time to the Bank, for meeting the Minimum Capital Requirement (MCR) and Capital Adequacy Ratio (CAR) up till December 31, 2013.

The above information is being provided in accordance with the Listing Regulation No. 35 under Code of Corporate Governance.

You may circulate the same among the members of the Exchange.

Yours truly



**Uzman Naveed Chaudhary**  
**Company Secretary/ Head of Investor Relations**  
**& Legal Affairs**

