

CS - 412
December 3, 2012

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e- Aiwan Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad

Material Information

**Approval of Issuance of Preference Shares by Silkbank and
Extension in time for subscription of unpaid rights shares of the Bank**

Dear Sir,

Please refer to our letter No. CS-339 dated October 10, 2012 on the subject matter. We are enclosing herewith the following documents for information:

1. SECP approval vide letter No. EMD/CI/36/2005/1674 (1686) dated November 29, 2012 for issuance of preference shares.
2. SECP approval vide letter No. EMD/CI/36/2009 1673 dated November 29, 2012 allowing extension in time for subscription of unpaid right shares of Silkbank Limited ("The Bank") till the end of tenure of issuance of Preference Shares.

The above information is being provided in accordance with the Listing Regulation No. 35 under Code of Corporate Governance.

You may circulate the same among the members of the Exchange.

Yours truly



Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs

