

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-1218

**NOTICE**

March 07, 2012

Reproduced hereunder letter received from **SILKBANK LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

**SILKBANK**

**CS - 50**  
**March 5, 2012**

**The Managing Director**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi

**Transfer and Allotment of Unsubscribed Rights Shares of Silkbank Limited to Mr. Shaukat Tarin**

Dear Sir,

Refer to our letter No. CS – 327 (copy attached for your reference) dated July 23, 2010 on the captioned subject

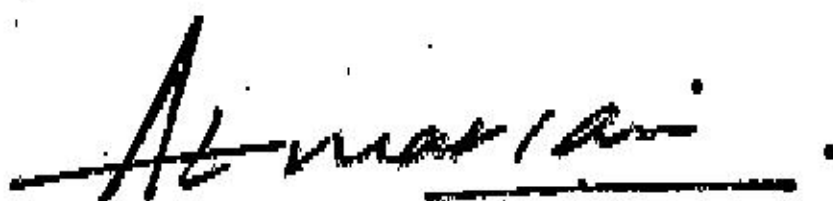
In order to further progress and complete subscription process of Unsubscribed Rights Shares, the Board of the Bank has approved the allotment of 1,028,710,173 Unsubscribed Rights Shares, earlier allotted to Mr. Azmat Tarin, to Mr. Shaukat Tarin. The Board has also authorized Mr. Shaukat Tarin to further allot / transfer all or part of the Right Shares to such new investor/ investors as he may deem fit, on or before June 30, 2012, subject to compliance of regulatory requirements.

In this regard, we attach herewith the certified true copy of the Extract of the minutes of the meeting held on February 29, 2012 for your information and record.

In view of the above, subject to the Bank receiving all regulatory approvals, the Bank will allot and issue Rights Shares to Mr. Shaukat Tarin or to such new investor as Mr. Shaukat Tarin in his capacity as the Sponsor of the Bank, may deem fit.

Yours truly

For and on behalf of  
Silkbank Limited



**Azmat Tarin**  
**President & CEO**

**Silkbank Limited**  
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