



CS - 311
November 18, 2011

The General Manager
Karachi Stock Exchange (G) Ltd.
Off: I. I. Chundrigar Road
Karachi.

Material Information – Acquisition of 11.24% of Gharibwal Cement

Dear Sir,

The Bank has entered into a debt-equity swap transaction with the Sponsors of Gharibwal Cement Ltd. (GCL), whereby the Bank has acquired 45 million shares (11.24%) of GCL.

The information is being provided in accordance with the Listing Regulation No. 35 under Code of Corporate Governance for dissemination of material information.

You may circulate the same among the members of the Exchange.

Yours truly

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs