



CS - 344
August 11, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Credit Rating Report – Silkbank Limited

Dear Sir,

We have to inform you that the current rating of Silkbank Limited has been enhanced as under, based on the latest rating report by JCR VIS.

	<u>New</u>	<u>Old</u>
Short Term	A-2 (A two)	A-3 (A three)

The long term rating has been maintained at Single A Minus. Further the rating has been placed under "**Rating watch/positive status**" on account of developing position on further investment in the equity of the Bank.

Please inform the members of the exchange.

Yours truly



Syed Liaquat Ali
Company Secretary