

CS - 311
June 30, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Appointment of Director Mr. Shaukat Tarin on the Board of Silkbank Limited

Dear Sir,

We write to inform you that Mr. Shaukat Tarin has been appointed as an Executive Director on the Board of Silkbank Limited.

The composition of the Board is now as under:

- | | |
|----------------------------|--------------------|
| 1. Mr. Munnawar Hamid, OBE | Chairman |
| 2. Mr. Shaukat Tarin | Executive Director |
| 3. Mr. Azmat Tarin | President & CEO |
| 4. Mr. Humayun Bashir | Director |
| 5. Mr. Sadeq Sayeed | Director |
| 6. Mr. Javed Hamid | Director |
| 7. Mr. Arshad Ghafur | Director |
| 8. Mr. _____ * | |

Yours truly


Syed Liaquat Ali
Company Secretary

* Casual vacancy being filled