

CS - 275
June 14, 2010

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
II Chundrigar Road
Karachi.

Subscription of Rights Shares of Silkbank Limited

Dear Sir,

We write to inform you that the Securities & Exchange Commission of Pakistan has vide their letter No. EMD/CI/36/2009-1305 dated June 2, 2010 (Copy attached) has granted extension for issuance of unsubscribed shares of Silkbank Limited till September 30, 2010.

The Bank plans to finalize/credit the unsubscribed portion of Rights Shares on or before the due date

Yours truly



Syed Liaquat Ali
Company Secretary