

CS - 206
May 12, 2010

Mr. Muhammad Ghufraan
DGM – Company Affairs
Karachi Stock Exchange (G) Limited
Stock Exchange Building
II Chundrigar Road
Karachi.

Subscription of Rights Shares of Silkbank Limited


Dear Sir,

This is with reference to your letter No. KSE/C-995-3428 dated May 11, 2010.

In this connection we write to inform you that the State Bank of Pakistan has vide their letter No. BSD/BAI-3/608/1401/2010 dated April 30, 2010 (Copy attached) has granted extension to meet regulatory requirement till June 25, 2010.

The Bank plans to finalize/credit the unsubscribed portion of Rights Shares on or before the due date

Yours truly


Syed Liaquat Ali
Company Secretary