

April 25, 2013

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER / PERIOD ENDED MARCH 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 12:30 p.m. on Thursday April 25, 2013 have approved the accounts for the third quarter / period ended March 31, 2013.

The financial results of the company are as under:

	Nine Months Ended		Quarter Ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	----- Rupees -----			
INCOME				
Continuing operations				
Mark-up on bank deposits and short term loans	4,584,455	1,835,366	1,379,797	891,105
Return on Investments	12,154,069	14,016,496	8,052,547	1,674,562
Other operating income	2,542,179	1,351,514	495,000	462,142
	<u>19,380,714</u>	<u>17,316,396</u>	<u>9,927,345</u>	<u>3,147,809</u>
EXPENSES				
Administrative and operating expenses	8,078,869	8,366,956	3,300,527	1,968,124
Financial charges	3,124	144,679	705	1,370
	<u>8,082,293</u>	<u>8,511,526</u>	<u>3,301,232</u>	<u>1,969,994</u>
Operating Income	11,298,421	8,804,870	6,626,113	1,177,815
Unrealised gain / (loss) on revaluation of held-for-trading investments	6,966,787	-	(2,396,992)	3,852,656
Profit before taxation	<u>18,265,208</u>	<u>8,804,870</u>	<u>4,260,131</u>	<u>11,030,471</u>
Taxation				
Current	915,027	3,136,199	(231,349)	3,041,862
Prior	120,742	467,324	-	-
Deferred	54,230	(6,204)	19,824	18,009
	<u>1,089,999</u>	<u>3,597,319</u>	<u>(211,725)</u>	<u>3,059,871</u>
Profit from continuing operations	<u>17,175,209</u>	<u>5,207,551</u>	<u>4,471,856</u>	<u>7,970,600</u>
Discontinued Operation				
Income from discontinued operation - net of tax	-	4,589,422	-	3,572,427
Net profit for the period	<u>17,175,209</u>	<u>9,796,973</u>	<u>4,471,856</u>	<u>11,543,027</u>
Earning per share - basic and diluted				
From continuing operations	0.57	0.17	0.15	0.27
From discontinued operation	-	0.15	-	0.12
Total	<u>0.57</u>	<u>0.33</u>	<u>0.15</u>	<u>0.38</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Zia-ul-Haq
Company Secretary