



July 18, 2012  
The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: Board Meeting held on July 18, 2012**

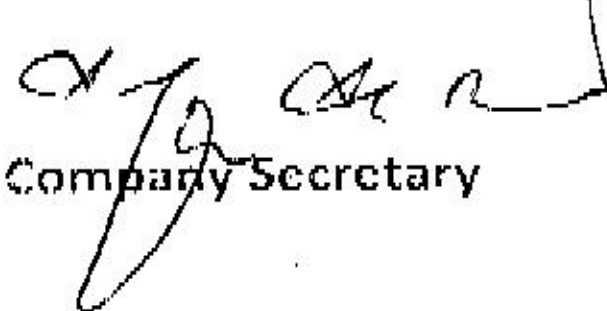
Dear Sir,

This is to inform you that the Board of Directors of Sigma Corporation Limited (formerly Sigma leasing Corporation Limited) in their meeting held at 11:00 am on Wednesday July 18, 2012 have accepted the resignation of Mr. Asif Ali Rashid as Chief Executive Officer to comply with the Code of Corporate Governance as he is also a Chairman of the Company and approved the appointment of Mr. Muhammad Ahmed as new Chief Executive Officer of the company with effect from July 19, 2012.

The Board of Directors also accepted the resignation of Mr. Arfan Ali Rashid as Company secretary to comply with the Code of Corporate Governance as he is also the Chief Financial Officer of the Company and approved the appointment of Mr. Zia Ahmed as new Company Secretary of the company with effect from July 19, 2012.

Yours sincerely,

For and on behalf of the Board of Directors

  
Company Secretary