

April 10, 2012



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Free Float of Shares

Dear Sir,

With reference to the Listing Regulation No. 21, please find below the detail of free float shares of our Company as at March 31, 2012:

Total Outstanding Shares		30,000,000
Less: Shares held by Directors / Sponsors	6,825,949	
Government Holding as promoter / acquirer/ Controller	-	
Shares held by Associated Companies (Cross Holding)	-	
Shares held with general public in Physical Form	10,000	6,835,949
		<u>23,164,051</u>
Free Float		
Total number of shares available in CDS	<u>29,988,500</u>	
Total number of shares in Physical Form	<u>11,500</u>	

Regards,


Arfar Ali Rashid
CFO / Company Secretary