



April 10, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Free Float of Shares

Dear Sir,

With reference to the Listing Regulation No. 21, please find below the detail of free float shares of our Company as at March 31, 2012:

Total Outstanding Shares		30,000,000
Less: Shares held by Directors / Sponsors	6,825,949	
Government Holding as promoter / acquirer/ Controller	-	
Shares held by Associated Companies (Cross Holding)	-	
Shares held with general public in Physical Form	10,000	6,835,949
		<u>23,164,051</u>

**Free Float**

Total number of shares available in CDS	<u>29,988,500</u>
Total number of shares in Physical Form	<u>11,500</u>

Regards,

  
Arfan Ali Rashid  
CFO / Company Secretary

