



10 December 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir:

MATERIAL INFORMATION

The Owners of Sigma Leasing Corporation Limited have entered in to Memorandum of Understanding (MOU) with Bank Islami Pakistan Limited for sale of 99.995% shares of Sigma Leasing Corporation Limited along with management control. The MOU has been signed today. The sale is subject to necessary due diligence and approvals from the relevant regulatory authorities.

This information is being provided in accordance with the Rules of the Karachi Stock Exchange (Guarantee) Limited for dissemination of material information. You may circulate the same among the members of the Exchange.

Yours truly,

A handwritten signature in black ink, appearing to read "Arfan Ali Rashid".

Arfan Ali Rashid  
Company Secretary