

22 October 2007

Sigma

Leasing
Corporation
Limited

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2007

Dear Sir:


We have to inform you that the Board of Directors of our company in their meeting held at 6.30 p.m. on Monday 22 October 2007 have approved the accounts of the company.

The financial results of the company are as follows:

	Quarter/Period ended September 30	
	2007	2008
	Rupees	Rupees
INCOME		
Lease income	36,498,273	32,348,846
Mark-up on deposits / placements	62,077	36,268
Other operating income	5,797,015	7,272,375
	<u>42,357,365</u>	<u>39,657,489</u>
EXPENSES		
Administrative and operating expenses	5,310,246	5,253,953
Financial charges	21,462,019	19,041,562
Amortisation of deferred cost	-	1,500,000
	<u>26,772,265</u>	<u>25,795,515</u>
PROFIT BEFORE TAXATION	<u>15,585,100</u>	<u>13,861,974</u>
Provision for taxation	654,300	763,472
	<u>14,930,800</u>	<u>13,098,502</u>
EARNINGS PER SHARE - basic and diluted	<u>0.50</u>	<u>0.44</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Muhammad Nasim Khan
Chief Executive