

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax @ 111-573-329

Name Rizwan Abdul Hayi
Department Corporate Secretariat

Telephone 0092-21- 32592112
Fax 0092-21- 32550004

Mobile
E-mail Rizwan.hayl@siemens.com
Internet www.siemens.com

Your letter of
Our reference CS-Ext/ 100 -15/RAH/SWH
Date January 27, 2015

Form 7

Financial Results for the first quarter ended December 31, 2014

Dear Sir,

The Board of Directors of the Company in their meeting held on January 27, 2015 in Dubai at 3 p.m (UAE time) approved the unaudited financial results of the Company for first quarter ended December 31, 2014 which are as follows:

	2014 (Rupees In '000)	2013
Net sales and services	2,420,608	2,419,449
Cost of sales and services	(2,400,698)	(2,263,777)
Gross profit	19,910	155,672
Marketing and selling expenses	119,748	(114,654)
General administrative expenses	(43,467)	(68,423)
	76,281	(183,077)
	96,191	(27,405)
Other operating income	37,210	2,404
Other operating expenses	(5,720)	-
Net other operating income	31,490	2,404
Operating profit / (loss)	127,681	(25,001)
Financial income	1,851	2,250
Financial expenses	(52,347)	(74,695)
Net finance costs	(50,496)	(72,445)
Profit / (loss) before tax	77,185	(97,446)
Income tax	(34,511)	36,182
Net profit / (loss) for the period	42,674	(61,264)
Basic and diluted earnings / (loss) per share (Rupees)	5.17	(7.43)

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