

# SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,  
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The General Manager  
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Your letter of Our reference Date	CS-Ext/ 64 -15/RAH/SWH December 19, 2014

Dear Sir

**Form 3**

The Board of Directors of Siemens Pakistan Engineering Company Limited (Company) in their meeting held on December 19, 2014 in Dubai at 11 am (Pakistan time) approved the following:

1. **Cash dividend**

A final cash dividend for the year ended September 30, 2014 @ Rs 10 per share i.e., 100%.

2. **Financial Results for the year ended September 30, 2014**

	2014	2013
	(Rupees in '000)	
<b>Net sales and services</b>	9,781,082	13,039,194
Cost of sales and services	(9,076,372)	(12,711,537)
<b>Gross profit</b>	704,710	327,657
Marketing and selling expenses	(516,403)	(773,436)
General administrative expenses	(237,442)	(202,489)
	(753,845)	(975,925)
Other income	90,261	85,589
Other operating expenses	-	3,093
Net other operating income	90,261	88,682
<b>Operating profit / (loss)</b>	41,126	(559,586)
Financial income	6,287	13,106
Financial expenses	(282,066)	(274,379)
Net finance costs	(275,779)	(261,273)
<b>Loss before tax</b>	(234,653)	(820,859)
Income tax	(289,142)	(154,084)
<b>Net loss for the year</b>	(523,795)	(974,943)
Basic and diluted loss per share (Rupees)	(63.51)	(118.22)

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