

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax @ 111-573-329

Name
Department

Rizwan Abdul Hayi
Corporate Secretariat

Telephone
Fax
Mobile
E-mail
Internet

0092-21- 32592112
0092-21- 32550004
0092-322-2224585
Rizwan.hayi@siemens.com
www.siemens.com

Your letter of
Our reference
Date

CS-Ext/ *17* -14/RAH/SWH
July 18, 2014

Dear Sir

Form 7

Financial Results for the nine months period ended June 30, 2014

The Board of Directors of the Company in their meeting held on July 18, 2014 (through conference call) at 10:30 hours (German time) approved the unaudited financial results of the Company for the nine months period ended June 30, 2014 which are as follows:

	Nine months period ended June 30, 2014	Nine months period ended June 30, 2013	Three months period ended June 30, 2014	Three months period ended June 30, 2013
------(Rupees in '000)-----				
Net sales and services	7,383,996	9,777,180	2,483,517	3,799,459
Cost of sales and services	(6,495,601)	(8,683,710)	(2,043,358)	(3,423,040)
Gross profit	<u>888,395</u>	<u>1,093,470</u>	<u>440,159</u>	<u>376,419</u>
Marketing and selling expenses	(259,352)	(544,442)	(130,222)	(161,154)
General administrative expenses	(143,084)	(119,415)	(44,769)	(36,062)
	<u>(402,436)</u>	<u>(663,857)</u>	<u>(174,991)</u>	<u>(197,216)</u>
	<u>485,959</u>	<u>429,613</u>	<u>265,168</u>	<u>179,203</u>
Other operating income	76,875	79,383	63,696	6,471
Other operating expenses	(25,671)	(19,023)	(18,358)	(6,032)
Net other operating income	<u>51,204</u>	<u>60,360</u>	<u>45,338</u>	<u>439</u>
Operating profit	<u>537,163</u>	<u>489,973</u>	<u>310,506</u>	<u>179,642</u>
Financial income	4,806	11,091	1,708	1,871
Financial expenses	(200,002)	(186,911)	(63,724)	(83,962)
Net finance costs	<u>(195,196)</u>	<u>(175,820)</u>	<u>(62,016)</u>	<u>(82,091)</u>
Profit before tax	<u>341,967</u>	<u>314,153</u>	<u>248,490</u>	<u>97,551</u>
Income tax	(162,067)	(150,515)	(115,997)	(63,706)
Net profit for the period	<u>179,900</u>	<u>163,638</u>	<u>132,493</u>	<u>33,845</u>
Basic and diluted earnings per share (Rupees)	<u>21.81</u>	<u>19.84</u>	<u>16.07</u>	<u>4.10</u>

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