

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
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Your letter of
Our reference: FC-Ext/ 146 -14/RH/SWH
Date: May 23, 2014

Form 7

Financial Results for the six months period ended March 31, 2014

Dear Sir,

The Board of Directors of the Company in their meeting held on May 22, 2014 in Dubai at 2 p.m (Dubai time) approved the unaudited financial results of the Company for the six months period ended March 31, 2014 which are as follows:

	Six months period ended March 31, 2014	Six months period ended March 31, 2013	Three months period ended March 31, 2014	Three months period ended March 31, 2013
------(Rupees in '000)-----				
Net sales and services	4,900,479	5,977,721	2,481,030	3,045,629
Cost of sales and services	(4,452,243)	(5,260,670)	(2,188,466)	(2,552,031)
Gross profit	448,236	717,051	292,564	493,598
Marketing and selling expenses	(129,130)	(383,288)	(14,476)	(166,117)
General administrative expenses	(98,315)	(83,353)	(29,892)	(43,864)
	(227,445)	(466,641)	(44,368)	(209,981)
	220,791	250,410	248,196	283,617
Other operating income	13,179	72,912	10,775	71,379
Other operating expenses	(7,313)	(12,991)	(7,313)	(16,084)
Net other operating income	5,866	59,921	3,462	55,295
Operating profit	226,657	310,331	251,658	338,912
Financial income	3,098	9,220	848	1,865
Financial expenses	(136,278)	(102,949)	(61,583)	(61,747)
Net finance costs	(133,180)	(93,729)	(60,735)	(59,882)
Profit before tax	93,477	216,602	190,923	279,030
Income tax	(46,070)	(86,809)	(82,252)	(106,517)
Net profit for the period	47,407	129,793	108,671	172,513
Basic and diluted earnings per share (Rupees)	5.75	15.74	13.18	20.92

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