

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Name
Department

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Corporate Secretariat

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Your letter of
Our reference
Date

FC Ex/ 118 -14/MR/SWH
March 03, 2014

Material Information

In term of Section 15D (1) of the Securities & Exchange Ordinance, 1969

Dear Sir,

In accordance with Section 15D (1) of the Securities & Exchange Ordinance, 1969 and Clause (xxiii) of the Listing Regulation No. 35 of Code of Corporate Governance, we hereby convey the following information:

The Board of Directors in their meeting held on March 01, 2014 approved, in principle, the sale of one of the business units of the Company i.e. Transformer Business.

The Board also approved, in principle, the sale of the Company's Land and Buildings situated at Estate Avenue, Sind Industrial Trading Estate Karachi, Pakistan in one or more parcels.

The sale of the said Transformers Business, Land and Buildings is subject to the Board's final approval and approval of the shareholders, as well as any other applicable regulatory approvals.

You may inform the members accordingly.

Yours faithfully,
Siemens (Pakistan) Engineering Co.Ltd.,



(**Guenter Zwickl**)
Chief Executive Officer



(**Muhammad Rafi**)
Company Secretary

cc: Lahore & Islamabad Stock Exchanges