

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax @ 111-573-329

Name	Mohammad Rafi
Department	Accounting and Controlling
Telephone	0092-21- 3256 6212
Fax	0092-21- 3256 6803
Mobile	0092-322-2224006
E-mail	mohammad.rafi@siemens.com
Internet	www.siemens.com
Your letter of Our reference Date	FC-OT-86 -14 January 28, 2014

Dear Sir

Form-7

Financial Results for the three months period ended December 31, 2013

The Board of Directors of our Company in their meeting held on January 27, 2014 in Dubai approved the unaudited financial results of the Company for the three months period ended December 31, 2013 which are as follows:

	Three months period ended December 31, 2013	Three months period ended December 31, 2012
	(Rupees ' 000)	
Net sales and services	2,419,449	2,932,092
Cost of sales and services	(2,263,777)	(2,708,639)
Gross profit	155,672	223,453
Marketing and selling expenses	(114,854)	(217,171)
General administrative expenses	(68,423)	(39,489)
	(183,077)	(256,660)
	(27,405)	(33,207)
Other operating income	2,404	1,533
Other operating expenses	-	3,093
Net other operating income	2,404	4,626
Operating loss	(25,001)	(28,581)
Financial income	2,250	7,355
Financial expenses	(74,695)	(41,202)
Net finance costs	(72,445)	(33,847)
Loss before tax	(97,446)	(62,428)
Income tax	36,182	19,708
Net loss for the period	(61,264)	(42,720)
Basic and diluted loss per share (Rupees)	(7.43)	(5.18)

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