

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Your letter of
Our reference CS/Ext/2021/026
Date January 28, 2021

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 28, 2021 in Karachi, Pakistan at 01:00 pm has approved the Un-audited Condensed Interim Financial Statements for the quarter ended December 31, 2020.

The Financial results of the Company are as follows:

	Three months period ended December 31, 2020	Three months period ended December 31, 2019
	----- (Rupees in '000) -----	
Net sales and services	3,544,490	3,914,623
Cost of sales and services	(3,323,153)	(3,662,646)
Gross profit	221,337	251,977
Marketing and selling expenses	(192,660)	(220,663)
General administrative expenses	(83,984)	(80,634)
	(276,644)	(301,297)
	(55,307)	(49,320)
Other income	8,542	118
Other operating expenses	(1,040)	-
Net other operating income	7,502	118
Operating loss	(47,805)	(49,202)
Financial income	8,740	368
Financial expenses	(9,328)	(44,725)
Net finance expense	(588)	(44,357)
Loss before income tax	(48,393)	(93,559)
Income tax (expense) / reversal	(140,707)	107,873
Net (loss) / profit for the period	(189,100)	14,314
Basic and diluted (loss) / earnings per share (Rupees)	(22.93)	1.74

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

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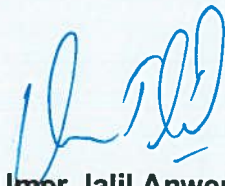
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The Quarterly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



M. Usman Ansari
Company Secretary



Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad