

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Syeda Mehrunnisa
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2020/127
November 26, 2020

Form - 3

Subject: **Financial Results for the Year Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 26, 2020 in Karachi, Pakistan at 1:00 pm has recommended the following:

1) Cash Dividend

A final cash dividend for the year ended September 30, 2020 @ Rs. 10 per share i.e. 100%, subject to approval of the members of the Company in the general meeting.

2) Financial results for the year ended September 30, 2020

	2020	2019
	(Rupees in '000)	
Net sales and services	12,805,375	16,672,924
Cost of sales and services	(11,914,927)	(14,170,266)
Gross profit	890,448	2,502,658
Marketing and selling expenses	(671,493)	(737,527)
General administrative expenses	(286,405)	(267,103)
	(957,898)	(1,004,630)
Other income	12,013	22,449
Other operating expenses	-	(89,329)
Net other income / (operating expenses)	12,013	(66,880)
Operating (loss) / profit	(55,437)	1,431,148
Financial income	7,324	6,604
Financial expenses	(178,571)	(239,265)
Net finance expense	(171,247)	(232,661)
(Loss) / profit before income tax	(226,684)	1,198,487
Income tax	(269,331)	(489,019)
Profit / (loss) before gain on sale of assets classified as held for sale	(496,015)	709,468
Gain on sale of assets classified as held for sale - net of income tax	-	-
Net (loss) / profit for the year	(496,015)	709,468
Basic and diluted (loss) / earnings per share (Rupees)	(60.14)	86.03

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Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

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B-72, Estate Avenue,
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Karachi - 75700

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B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 32574910-9

3) **Annual General Meeting**

The Annual General Meeting of the Company will be held on January 14, 2021 at 11.30 am at Karachi

4) **Dividend Entitlement**

The Dividend will be paid to the members whose names will appear in the Register of Members on January 1, 2021.

5) **Share Transfer Book Closure**

The share transfer book of the Company will remain closed from January 4, 2021 to January 14, 2021 (both days inclusive). Transfers received at THK Associates (Pvt) Ltd., 1st floor, 40-C Block-6, P.E.C.H.S, Karachi – 75400, at the close of business on January 1, 2021 will be treated as in time for the purpose of above entitlement to the transferees.

6) **Appointment of Auditors**

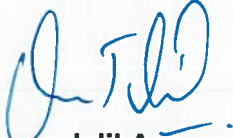
Since eligible for re-appointment, the Board has recommended to appoint EY Ford Rhodes as Auditors of the Company for FY 2021 till conclusion of 69th Annual General Meeting of the Company.

7) **Annual Report**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Umer Jalil Anwer
Chief Financial Officer



M. Usman Ansari
Company Secretary

Cc: SECP, Islamabad