

# SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Name  
Department  
Telephone  
Fax  
Mobile  
E-mail  
Internet  
Your letter of  
Our reference  
Date

Syeda Mehrunnisa  
Corporate Secretariat  
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www.siemens.com.pk  
CS/Ext/2020/074  
May 12, 2020

**Form - 7**

Subject: **Un-audited Financial Results for the Half Year Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 12, 2020 in Karachi, Pakistan at 12:00 pm has approved the Un-audited Condensed Interim Financial Statements for the half year ended March 31, 2020.

The Financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000) -----			
Net sales and services	6,738,138	8,859,292	2,823,515	4,646,638
Cost of sales and services	(6,093,098)	(7,337,644)	(2,430,452)	(3,915,316)
Gross profit	645,040	1,521,648	393,063	731,322
Marketing and selling expenses	(441,147)	(436,085)	(220,484)	(138,401)
General administrative expenses	(151,601)	(120,733)	(70,967)	(66,037)
	(592,748)	(556,818)	(291,451)	(204,438)
	52,292	964,830	101,612	526,884
Other income	1,575	6,406	1,457	2,706
Other operating expenses	-	(57,309)	-	(29,977)
Net other operating income / (expenses)	1,575	(50,903)	1,457	(27,271)
<b>Operating profit</b>	<b>53,867</b>	<b>913,927</b>	<b>103,069</b>	<b>499,613</b>
Financial income	1,751	3,791	1,383	2,033
Financial expenses	(102,351)	(141,847)	(57,626)	(82,881)
Net finance costs	(100,600)	(138,056)	(56,243)	(80,848)
(Loss) / profit before income tax	(46,733)	775,871	46,826	418,765
Income tax	(5,966)	(342,489)	(113,839)	(190,240)
<b>Net (loss) / profit for the period</b>	<b>(52,699)</b>	<b>433,382</b>	<b>(67,013)</b>	<b>228,525</b>
Basic and diluted (loss) / earnings per share (Rupees)	(6.39)	52.55	(8.13)	27.71

Siemens (Pakistan) Engg. Co. Ltd.  
Corporate Secretariat  
Head: Muhammad Usman Ansari

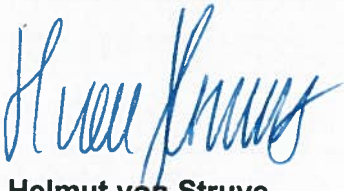
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The Quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely  
**SIEMENS (PAKISTAN) ENGINEERING CO. LTD.**



**Helmut von Struve**  
Managing Director



**Umer Jalil Anwer**  
Chief Financial Officer

Cc: SECP, Islamabad