

# SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,  
P.O Box. No. 7158 Karachi-75700

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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Department Corporate Secretariat  
  
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Your letter of  
Our reference CS -Ext/ -17/MM  
Date December 13 , 2016

## Form 3

### Financial Results for the year ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 13, 2016 in Dubai at 3:30 p.m (UAE time) recommended the following.

#### 1) Cash Dividend

A final cash dividend for the year ended September 30, 2016 @ Rs.120.00 per share i.e. 1200%

#### 2) Financial Results for the year ended September 30, 2016

	2016	2015
	Rupees '000	
Net sales	10,173,868	9,266,909
Cost of sales	(9,238,795)	(8,773,019)
<b>Gross profit</b>	<b>935,073</b>	<b>493,890</b>
Marketing and selling expenses	(713,245)	(441,453)
General administrative expenses	(182,994)	(170,740)
	(896,239)	(612,193)
	38,834	(118,303)
Other income	59,755	58,640
Other operating expenses	(13,364)	(96,848)
Net other operating income /(expenses)	46,391	(38,208)
<b>Operating profit / (loss)</b>	<b>85,225</b>	<b>(156,511)</b>
Financial income	110,721	5,770
Financial expenses	(27,968)	(185,139)
Net finance costs	82,753	(179,369)
<b>Profit/ (loss) before income tax and gain on sale of assets classified as held for sale</b>	<b>167,978</b>	<b>(335,880)</b>
Income tax	(277,219)	(192,354)
<b>Loss before gain on sale of assets classified as held for sale</b>	<b>(109,241)</b>	<b>(528,234)</b>
Gain on sale of assets classified as held for sale - net of income tax	2,213,193	-
<b>Net profit/ (loss) for the year</b>	<b>2,103,952</b>	<b>(528,234)</b>
<b>Basic and diluted earnings / (loss) per share (Rs)</b>	<b>255.12</b>	<b>(64.05)</b>

Siemens (Pakistan) Engg. Co. Ltd.  
Corporate Secretariat  
Head; Abdul Mannan Majid

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Karachi - 75700

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Tel: 92(21) 32574910-9

Siemens (Pakistan) Engg. Co. Ltd., MD : Helmut von Struve; CFO : Umer Jalil Anwer; Company Secretary; Abdul Mannan Majid  
CUIN Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.

The Annual General Meeting of the Company will be held on **January 24, 2017 at 10:30 a.m** at our Registered Office, B-72, Estate Avenue, S.I.T.E, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 16, 2017.

The share transfer books of the Company will be closed from **January 16, 2017 to January 24, 2017**(both days inclusive). Transfers received at the THK Associates (Pvt.) Limited, 2<sup>nd</sup> Floor, State Life Building No.3, Dr.Ziauddin Ahmed Road, Karachi-75530 at the close of business on January 15, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,  
**SIEMENS (PAKISTAN) ENGINEERING CO. LTD.**



**Helmut von Struve**  
Managing Director



**Umer Jalil Anwer**  
Chief Financial Officer

Cc: SECP, Islamabad