

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
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May 12, 2016

Form 3

Un-audited Financial Results for the 2nd Quarter ended March 31, 2016

Dear Sir,

The Board of Directors of the Company in their meeting held on May 12, 2016 in Abu Dhabi at 3 p.m (U.A.E time) approved the un-audited financial results of the Company for the 2nd quarter ended March 31, 2016 which are as follows:

	Six months period ended March 31, 2016	Six months period ended March 31, 2015	Three months period ended March 31, 2016	Three Months period ended March 31, 2015
	(Rupees in 000)			
Net sales	3,913,622	4,424,159	2,137,651	2,003,551
Cost of sales	(3,627,484)	(4,116,568)	(1,966,497)	(1,715,870)
Gross profit	286,138	307,591	171,154	287,681
Marketing and selling expenses	(368,203)	(75,235)	(202,216)	(194,983)
General administrative expenses	(82,008)	(90,756)	(30,877)	(47,289)
	(450,211)	(165,991)	(233,093)	(242,272)
	(164,073)	141,600	(61,939)	45,409
Other income	20,816	38,176	16,179	966
Other operating (expenses) / reversals	-	(5,335)	-	385
Net other operating income / (loss)	20,816	32,841	16,179	1,351
Operating (loss) / profit	(143,257)	174,441	(45,760)	46,760
Financial income	26,322	3,727	16,739	1,876
Financial expenses	(16,789)	(106,178)	(5,849)	(53,831)
Net finance income / (costs)	9,533	(102,451)	10,890	(51,955)
(Loss) / profit before tax	(133,724)	71,990	(34,870)	(5,195)
Income tax	(138,966)	(33,062)	(34,800)	1,449
Net (loss) / profit for the period	(272,690)	38,928	(69,670)	(3,746)
Profit on sale of discontinued operations - net of income tax	1,866,040	-	1,969	-
Net profit / (loss) for the period	1,593,350	38,928	(67,701)	(3,746)
Basic and diluted earnings /(loss) per share (Rs)	193.20	4.72	(8.21)	(0.45)

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head; Abdul Mannan Majid

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Siemens (Pakistan) Engg. Co. Ltd., MD & CEO: Helmut von Struve; CFO : Umer Jallil Anwer; Company Secretary; Abdul Mannan Majid
CUIN Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange in due course.

Yours faithfully,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.,



Helmut von Struve
Chief Executive Officer



Umer Jalil Anwer
Chief Financial Officer

cc: SECP, Islamabad