

Letter dated 4

To : General Manager, KSE
CS-Ext/ -15/RH/SWH

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.,



(**Multaza Abbas**)
Chief Financial Officer



(**Abdul Mannan Majid**)
Company Secretary

cc: Lahore Stock Exchange
cc: Islamabad Stock Exchange
cc: SECP, Islamabad

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
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Stock Exchange Road
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Department Corporate Secretariat

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Your letter of
Our reference CS -Ext/ -15/MM/SWH
Date May 28, 2015

Form 7

Financial Results for the six months period ended March 31, 2015

Dear Sir,

The Board of Directors of the Company in their meeting held on May 28, 2015 in Dubai at 2:30 p.m (Dubai time) approved the unaudited financial results of the Company for the six months period ended March 31, 2015 which are as follows:

	Six months period ended March 31, 2015	Six months period ended March 31, 2014	Three months period ended March 31, 2015	Three months period ended March 31, 2014
------(Rupees in '000)-----				
Net sales	4,424,159	4,900,479	2,003,551	2,481,030
Cost of sales	(4,116,568)	(4,452,243)	(1,715,870)	(2,188,466)
Gross profit	307,591	448,236	287,681	292,564
Marketing and selling expenses	(75,235)	(129,130)	(194,983)	(14,476)
General administrative expenses	(90,756)	(98,315)	(47,289)	(29,892)
	(165,991)	(227,445)	(242,272)	(44,368)
	141,600	220,791	45,409	248,196
Other income	38,176	13,179	966	10,775
Other operating (expenses)/ reversal	(5,335)	(7,313)	385	(7,313)
Net other operating income	32,841	5,866	1,351	3,462
Operating profit	174,441	226,657	46,760	251,658
Financial income	3,727	3,098	1,876	848
Financial expenses	(106,178)	(136,278)	(53,831)	(61,583)
Net finance costs	(102,451)	(133,180)	(51,955)	(60,735)
Profit/(Loss) before tax	71,990	93,477	(5,195)	190,923
Income tax	(33,062)	(46,070)	1,449	(82,252)
Net profit/(loss) for the period	38,928	47,407	(3,746)	108,671
Basic and diluted earnings/(loss) per share (Rs)	4.72	5.75	(0.45)	13.18

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