

# SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,  
P.O.Box. No. 7158 Karachi-75700

The General Manager  
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Karachi  
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Your letter of  
Our reference CS-Ext/ 100 -15/RAH/SWH  
Date January 27, 2015

## Form 7

### Financial Results for the first quarter ended December 31, 2014

Dear Sir,

The Board of Directors of the Company in their meeting held on January 27, 2015 in Dubai at 3 p.m (UAE time) approved the unaudited financial results of the Company for first quarter ended December 31, 2014 which are as follows:

	2014	2013
	(Rupees in '000)	
<b>Net sales and services</b>	2,420,608	2,419,449
Cost of sales and services	(2,400,698)	(2,263,777)
<b>Gross profit</b>	19,910	155,672
Marketing and selling expenses	119,748	(114,654)
General administrative expenses	(43,467)	(68,423)
	76,281	(183,077)
	96,191	(27,405)
Other operating income	37,210	2,404
Other operating expenses	(5,720)	-
Net other operating income	31,490	2,404
<b>Operating profit / (loss)</b>	127,681	(25,001)
Financial income	1,851	2,250
Financial expenses	(52,347)	(74,695)
Net finance costs	(50,496)	(72,445)
<b>Profit / (loss) before tax</b>	77,185	(97,446)
Income tax	(34,511)	36,182
<b>Net profit / (loss) for the period</b>	42,674	(61,264)
Basic and diluted earnings / (loss) per share (Rupees)	5.17	(7.43)

(Cont'd page 2)


Letter dated January 27, 2015

To : General Manager, KSE  
CS-Ext/ 100 -15/RAH/SWH

Page: 2 :

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours truly,  
**SIEMENS (PAKISTAN) ENGINEERING CO. LTD.,**



( Guenter Zwickl )  
Chief Executive Officer



( Rizwan Abdul Hayl )  
Company Secretary

cc: Lahore Stock Exchange  
cc: Islamabad Stock Exchange  
cc: SECP, Islamabad