

SIEMENS

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Your letter of
Our reference
Date

FC Ext/ 226 -13/MR/SWH
September 18, 2013

Material Information

Dear Sir,

This is further to our letter reference number FC Ext/225-13/MR/SWH dated September 16, 2013 which sent pursuant to Section 15D(1) of the Securities & Exchange Ordinance, 1969 and Clause (xxiii) of the Listing Regulation No. 35 of Code of Corporate Governance in which we conveyed that the Civil Aviation Authority (CAA) has terminated Siemens Pakistan contract with respect to Power supply and Telecommunication Network (Package 8b) of the New Benazir Bhutto International Airport, Islamabad and that Siemens Pakistan was considering legal remedies available to it.

We would like to inform you that Siemens Pakistan has initiated legal proceedings at the Honourable Islamabad High Court, Islamabad against the CAA and others for terminating the Contract.

The Company is assessing the legal and financial consequences of termination and is trying to recover the monies, CAA owes to the Company, in the form of inventories and receivables. In addition, Impacts of this termination, if any, on the financial statements of the Company are also currently being evaluated.

Yours faithfully,
Siemens (Pakistan) Engineering Co. Ltd.,



Guenter Zwickl
Chief Executive Officer



M. Rafi
Company Secretary

cc: LHR & Isb Stock
Exchanges.
: SECP.