

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Name
Department

Mohammad Rafi
Corporate Secretariat

Telephone
Fax
Mobile
E-mail
Internet

92(21)- 3256 6212
92(21)- 3256 8803

mohammad.Rafi@siemens.com
www.siemens.com

Your letter of
Our reference
Date

FC Ext/ **225** -13/MR/SWH
September 16, 2013

Material Information

In term of Section 15D(1) of the Securities & Exchange Ordinance, 1969

Dear Sir,

In accordance with Section 15D(1) of the Securities & Exchange Ordinance, 1969 and Clause (xxiii) of the Listing Regulation No. 35 of Code of Corporate Governance, we hereby convey the following information:

The Civil Aviation Authority (CAA) and Siemens Pakistan entered into a contract in 2010 (the contract) with respect to Electrical Power and Telecommunication Networks (Package 8b) at New Benazir Bhutto International Airport, Islamabad. The value of the contract was Rs. 2.004 billion. The completion of the contract was delayed due to the circumstances beyond the control of the Company mainly on account of delays from other contractors, for which appropriate notices were issued to CAA from time to time.

Disregarding delays on part of these contractors, CAA issued notice of termination of the Contract.

Although the matter is being taken up with CAA for an amicable solution, we are also looking for legal remedies available to the Company. The Company is confident that it will be able to recover the money CAA owes to the Company in the form of inventories and receivables. Impacts of this termination, if any, on the financial statements of the Company are currently being evaluated.

Yours faithfully,

Siemens (Pakistan) Engineering Co.Ltd.,



(**Dalma Kozlova**)
Chief Financial Officer



(**M. Rafi**)
Company Secretary

→ cc: Lahore & 98bd
Stock Exchange
cc: SECP, 98bd