

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., CS, B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Off. I.I.Chundrigar Road,
Karachi

Fax @ 111-573-329

Name
Department

Mohammad Rafi
Corporate Secretariat

Telephone
Fax
Mobile
E-mail
Internet

92(21)- 32566212
92(21)- 32566803
mohammad.rafi@siemens.com
www.siemens.com.pk

Your letter of
Our reference
Date

FC E OT/ 152 -13/MR/SWH
April 30, 2013

Settlement Agreement with Karachi Electric Supply Corporation (KESC)

Dear Sir,

This is to inform you that the Company and KESC has signed a Settlement Agreement yesterday at 1630 hours, April 29th, 2013 with respect to settlement of long outstanding dispute arising out of Operation and Management Contract in 2007 (as more fully explained in note 12.1.1 to the annual financial statements for the year ended September 30, 2012). Under the terms of Settlement Agreement both the parties have agreed to withdraw their respective claims and cases filed against each other on or before 31st May 2013.

Yours faithfully,

Siemens (Pakistan) Engineering Co.Ltd.,



(Murtaza Abbas)
Chief Financial Officer



(M. Rafi)
Company Secretary

cc: SECP