

SIEMENS

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P.O.Box. No. 7158 Karachi-75700

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
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Stock Exchange Road,
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Your letter of Our reference Date	FC E OT/ 114)-13/MR/SWH April 11, 2013

Dear Sir,

This is with reference to the news item published in Daily Times dated April 11, 2013 with respect to sale of transformers business to Pakistan Electron Limited (PEL).

In this respect the Company would like to clarify that this news item is baseless and without any facts and the Company hereby states that no such deal or agreement is in discussion.

This confirmation is being provided to comply with the requirements of regulation number 16 of the Listing Regulations.

Yours faithfully,
Siemens (Pakistan) Engineering Co.Ltd.,



(Guenter Zwickl)
Chief Executive Officer



(M. Rafi)
Company Secretary

cc: Lahore Stock Exchange
cc: Islamabad Stock Exchange