

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

Name
Department

Mohammad Rafi
Corporate Secretariat

To:
All Shareholders

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Your letter of
Our reference
Date

FC Ext/02 -13/MR/SWH
October 5, 2012

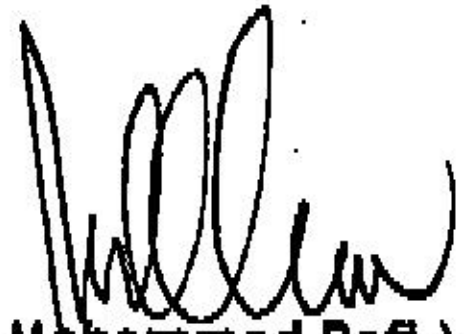
Disclosure under Section 218 of the Companies Ordinance, 1984

As already informed to the Stock Exchanges vide our letter FC E OT-11/Asg dated September 26, 2012 the Board of Directors has appointed Mr. Guenter Zwickl as Managing Director & Chief Executive Officer of the Company for a period of three years with effect from October 1, 2012.

Pursuant to Section 218 of the Company's Ordinance, 1984 we inform you that Mr. Guenter Zwickl will be paid annual fixed income of Euro 223,200 per annum and variable pay of Euro 111,800 annually, subject to target achievement. In addition, he will be entitled to an annual allowance of Euro 23,000 for first two years and Euro 8,000 for third year.

In addition to above, he will be provided a company maintained residence or an allowance of Euro 2,100 in lieu of the same, two company maintained vehicles together with drivers, participation in Siemens shares program/Siemens stock awards as per the applicable company guidelines, membership of one club including annual/monthly subscription, relocation expenses and annual-round trip to home country.

All payments shall be subject to deduction of income tax as per applicable rates.


(Mohammad Rafi)
Company Secretary

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Mohammad Rafi

Siemens (Pakistan) Engg. Co. Ltd., MD & CEO: Guenter Zwickl; Chief Financial Officer: Murtaza Abbas
Company Secretary: Mohammad Rafi
CUIN Reg No.0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.

SPLS 2004-03