

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box, No. 7158 Karachi-75700

The General Manager
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Your letter of
Our reference: FC-OT-167 -12
Date: May 22, 2012

Dear Sir

Form 7

Financial Results for the six months period ended March 31, 2012

The Board of Directors of our Company in their meeting held on May 22, 2012 at 17.0 hours (Dubai time) at UAE, Dubai approved the financial results of the Company for the six months period ended March 31, 2012 which are as follows:

	Six months period ended March 31, 2012	Six months period ended March 31, 2011 (Restated)	Three months period ended March 31, 2012	Three months period ended March 31, 2011 (Restated)
------(Rupees in '000)-----				
Net sales and services	6,740,656	7,184,799	3,270,737	2,796,159
Cost of sales and services	(5,869,363)	(6,057,571)	(2,776,568)	(2,412,209)
Gross profit	871,293	1,127,228	494,169	383,950
Commission and allowances earned	80,433	22,570	70,119	10,061
	951,726	1,149,798	564,288	394,011
Marketing and selling expenses	(446,811)	(501,893)	(239,294)	(241,186)
General administrative expenses	(235,162)	(176,373)	(162,192)	(70,572)
Other operating income / (expenses)	3,096	3,078	(464)	2,182
	(678,877)	(675,188)	(401,950)	(309,576)
Operating profit	272,849	474,610	162,338	84,435
Financial income	29,436	35,417	23,103	20,204
Financial expenses	(91,796)	(157,653)	(53,447)	(81,019)
Net finance costs	(62,360)	(122,236)	(30,344)	(60,815)
Profit before tax	210,489	352,374	131,994	23,620
Income tax	(120,003)	(131,739)	(79,967)	(9,288)
Net profit for the period	90,486	220,635	52,027	14,332
Basic and diluted earnings per share (Rupees)	10.97	26.75	6.31	1.74

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Siemens Pakistan Engg. Co. Ltd., MD & CEO: Ali Hamdani; CFO: Murtaza Abbas
Company Secretary: Mohammad Rafi

Co. Reg. No. CUIN 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.