

# SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,  
P.O.Box. No. 7158 Karachi-75700

The General Manager  
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Your letter of Our reference Date	FC-OT- 25 -12 November 24, 2011

Dear Sir,

## Financial Results for the year ended September 30, 2011

The Board of Directors of the Company in their meeting held on November 24, 2011 at 15.00 hours at Karachi approved the following:

### Cash dividend

A final cash dividend for the year ended September 30, 2011 @ Rs 10 per share i.e., 100%.

### Financial Results

The Board approved the financial results of the Company which are as follows:

	2011	2010
	(Rupees ' 000)	
<b>Net sales and services</b>	15,059,556	26,248,842
Cost of sales and services	(12,943,086)	(22,367,845)
<b>Gross profit</b>	2,116,470	3,880,997
Commission and allowances earned	76,095	67,729
	2,192,565	3,948,726
Marketing and selling expenses	(1,328,827)	(1,480,011)
General administrative expenses	(580,899)	(626,186)
Other operating income	60,002	146,425
	(1,849,724)	(1,958,772)
<b>Operating profit</b>	342,841	1,989,954
Financial income	54,708	30,575
Financial expenses	(239,371)	(430,462)
Net finance costs	(184,663)	(399,887)
<b>Profit before tax</b>	158,178	1,590,067
Income tax expense	(90,770)	(578,788)
<b>Net profit for the year</b>	67,408	1,011,279
Basic and diluted earnings per share (Rupees)	8.17	122.62



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