

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

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Your letter of
Our reference
Date

FC-OT-156 -11
April 28, 2011

Form 7

Dear Sir

Financial Results for the six months period ended March 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2011 approved the financial results of the Company which are as follows:

	Six months period ended March 31, 2011	Six months period ended March 31, 2010	Three months period ended March 31, 2011	Three months period ended March 31, 2010
------(Rupees in '000)-----				
Net sales and services	7,184,789	14,278,871	2,798,169	6,268,859
Cost of sales and services	(6,060,900)	(12,560,421)	(2,413,862)	(5,532,082)
Gross profit	1,123,889	1,716,450	382,207	736,767
Commission and allowances earned	22,670	29,412	10,061	15,886
	1,146,469	1,745,862	392,268	752,663
Marketing and selling expenses	(603,824)	(502,731)	(242,215)	(280,377)
General administrative expenses	(177,246)	(298,436)	(70,878)	(176,016)
Other operating income	3,078	20,041	2,182	15,802
	(677,991)	(779,126)	(311,011)	(420,791)
Operating profit	468,478	966,736	81,257	331,872
Financial income	36,417	27,755	20,204	7,325
Financial expenses	(167,853)	(173,580)	(81,019)	(83,133)
Net finance costs	(122,238)	(145,825)	(60,815)	(75,808)
Profit before tax	346,242	820,911	20,442	256,064
Income tax	(131,738)	(295,298)	(9,288)	(99,437)
Net profit for the period	214,503	525,613	11,154	156,627
Basic and diluted earnings per share (Rupees)	26.01	63.73	1.35	18.99

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Siemens (Pakistan) Engineering Company Limited.
Division: Accounting & Controlling
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahal H. Siddiqui, Chief Financial Officer: Murtaza Abbas; Executive Directors: Nasim Siddiqui, Nadeem Kazmi and Syed
Asadullah; Company Secretary: Mohammad Rafi
CUIN Reg. No. 0000617, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi