

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box, No. 7158 Karachi-75700

The General Manager
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Your letter of Our reference Date	FC-OT-225 -10 April 29, 2010

Dear Sir

Form 7

Financial Results for the six months period ended March 31, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2010 recommended the following:

CASH DIVIDEND

An interim cash dividend for the six months period ended March 31, 2010 @ Rs 30 per share i.e. 300%.

The Board approved the financial results of the Company which are as follows:

	Six months period ended March 31, 2010	Six months period ended March 31, 2009	Three months period ended March 31, 2010	Three months period ended March 31, 2009
------(Rupees In '000)-----				
Net sales and services	14,276,871	19,028,128	6,268,859	10,137,978
Cost of sales and services	<u>(12,660,421)</u>	<u>(17,511,191)</u>	<u>(5,632,092)</u>	<u>(8,827,583)</u>
Gross profit	1,716,450	1,516,937	736,767	1,310,395
Commission and allowances earned	<u>29,412</u>	<u>41,673</u>	<u>15,896</u>	<u>17,663</u>
	1,745,862	1,558,610	752,663	1,328,058
Marketing and selling expenses	<u>(502,731)</u>	<u>(739,436)</u>	<u>(260,377)</u>	<u>(470,457)</u>
General administrative expenses	<u>(296,436)</u>	<u>(219,342)</u>	<u>(176,016)</u>	<u>(140,202)</u>
Other operating income	<u>20,041</u>	<u>6,185</u>	<u>15,602</u>	<u>208</u>
	<u>(779,126)</u>	<u>(952,593)</u>	<u>(420,791)</u>	<u>(610,451)</u>
Operating profit	966,736	606,017	331,872	717,607
Financial income	<u>27,755</u>	<u>85,828</u>	<u>7,326</u>	<u>20,767</u>
Financial expenses	<u>(173,580)</u>	<u>(157,984)</u>	<u>(83,133)</u>	<u>(132,299)</u>
Net finance costs	<u>(145,825)</u>	<u>(72,156)</u>	<u>(75,808)</u>	<u>(111,532)</u>
Profit before tax	820,911	533,861	256,064	606,075
Income tax	<u>(295,298)</u>	<u>(164,753)</u>	<u>(99,437)</u>	<u>(195,285)</u>
Net profit for the period	525,613	369,108	156,627	410,790
Basic and diluted earnings per share (Rupees)	<u>63.73</u>	<u>44.76</u>	<u>18.99</u>	<u>49.81</u>

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Willeke; Executive Directors: Mohammad Ilyas, Nasim Siddiqui and
Nadeem Kazmi; Company Secretary: Mohammad Rafi
GUIN Reg. No. 0000817, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi