

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd. CS, B-72, Estate Avenue, SITE,
P.O.Box, No. 7159 Karachi-75700

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Your letter of
Our reference
Date

FC-OT- /010/MR/SWH
January 22, 2010

Un-audited financial Results for the 1st Quarter ended December 31, 2009

Form 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 22, 2010 at 16:00 hours in Dubai approved the un-audited financial statements for the quarter ended December 31, 2009.

The un-audited financial results of the Company are as follows:

	2009	2008
	(Rupees in '000)	
Net sales and services	8,008,012	8,890,150
Cost of sales	(7,028,329)	(8,679,309)
Gross profit	979,683	210,841
Commission and allowances earned	13,516	24,010
	993,199	234,851
Marketing and selling expenses	(242,354)	(268,979)
General administration expenses	(120,420)	(79,140)
Other operating income	4,439	1,677
	(358,335)	(346,442)
Operating profit / (loss)	634,864	(111,591)
Financial income	20,430	94,317
Financial expenses	(90,447)	(54,940)
Net finance costs	(70,017)	39,377
Profit / (loss) before tax	564,847	(72,214)
Income tax	(195,861)	30,532
Profit / (loss) for the period	368,986	(41,682)
Basic and diluted earnings / (loss) per share (Rupees)	44.74	(5.05)

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Siemens (Pakistan) Engineering Company Limited.
Division: Corporate Secretariat
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Executive Directors: Gerhard Wilcke, Nasim Siddiqui, Syed Nadeem Ali Kazmi and Syed Asadullah
Company Secretary: Mohammad Rafi
QUIN No. 0000817, Registered Office: B-72, Estate Avenue, S.I.T.E., Karachi